Stay Ready with Mo

LIFE INSURANCE EDUCATION | FINANCIAL LITERACY | FAMILY PROTECTION

WHOLE LIFE INSURANCE

(Permanent)



What is Whole Life Insurance?

Whole life insurance is a permanent life insurance policy that provides a lifelong death benefit, builds cash value over time, and typically has fixed premiums and guaranteed benefits.

PROS

- ✓ **Lifelong coverage** – as long as premiums are paid.
- ✓ **Builds cash value** – grows at a guaranteed, steady rate.
- ✓ **Fixed premiums** – payments stay the same for life.
- ✓ **Guaranteed death benefit** – provides financial security for your loved ones.

CONS

- ✗ **Higher cost** – more expensive than term insurance.
- ✗ **Less flexibility** – lower potential for growth compared to an IUL.
- ✗ **Not ideal for short-term needs** – designed for long-term, permanent protection.

Who Benefits Most?

Individuals seeking lifelong coverage and guaranteed benefits.

Those who want to build tax-advantaged cash value over time.

People focused on leaving a financial legacy or inheritance.

Individuals with long-term goals, such as estate planning or business succession.

Average Monthly Cost

Estimated monthly premiums for a **$100,000** whole life policy (healthy, nonsmokers):

Age	Women (per month)	Men (per month)
30	$85 – $115	$100 – $135
40	$125 – $165	$150 – $195
50	$185 – $245	$220 – $295
60	$275 – $365	$325 – $455

Estimates are general ranges and can vary by insurer, health, coverage amount, and policy design.

Stay Ready with Mo Takeaway:

- ✓ *Whole life insurance provides permanent protection, plus a guaranteed cash value you can access during your lifetime.*
- ✓ *It's a great option if you're looking for lifelong coverage, stability, and a way to leave a lasting financial legacy.*

Stay Ready, So You Don't Have to Get Ready!